

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID: 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration No. 1431-1

SUMMARY OF THE MINUTES OF THE 124th BOARD OF DIRECTORS' MEETING

1. PLACE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** March 19, 2009 – 9:00 am. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi – Executive Secretary.
4. AGENDA AND RESOLUTIONS:

- I. Approval and ratification of the nominations of members of the Executive Board and Fiscal Council of companies in which Copel holds a shareholding interest;
- II. Approval of the Audit Committee's 2008 Annual Report;
- III. Approval of the 2008 Annual Management and Sustainability Report, the Balance Sheet and other financial statements for fiscal year 2008 and, consequently, the submission of said documents to the Annual Shareholders' Meeting, to be held on April 23, 2009; the Board also approved the studies and projections for the generation of a positive calculation base, in an amount large enough to permit the realization of booked fiscal credits, pursuant to CVM Instruction 371/2002.
- IV. Approval of the Board of Executive Officers proposal for the allocation of 2008 net income and payment of the profit sharing incentive; and
- V. Presentation of the Company's budget.

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR – Chairman; RUBENS GHILARDI – Executive Secretary; HERON ARZUA – Representative of the Fiscal Council; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NILDO ROSSATO; ROGÉRIO DE PAULA QUADROS; JORGE MICHEL LEPELTIER and NELSON FONTES SIFFERT FILHO.

The full text of the Minutes of the 124th Board of Director's Meeting was drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on August 08, 2005.

RUBENS GHILARDI
Executive Secretary