

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry 1431 – 1

SUMMARY OF THE MINUTES OF THE 121st BOARD OF DIRECTORS' MEETING

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** June 13, 2008 – 2:30 pm. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. AGENDA AND RESOLUTIONS:**

I. Approval of the 20-F Report to be submitted to the US Securities and Exchange Commission (SEC).

II. Approval of the following indications: a) Dona Francisca Energética S.A. – José Antonio Gugelmin as alternate member of Ana Paula Wanke on the Board of Directors, replacing Roberto Ribaski; b) Dominó Holdings S.A. – Luis Eduardo Knesebeck as alternate member of Edilson Bertholdo on the Board of Directors, replacing Roberto Ribaski; c) Braspower International Engineering S/C Ltda – José Antonio Gugelmin as chief executive officer, replacing Roberto Ribaski; d) Lactec – Irineu Beltrami as member of the Fiscal Council, replacing Carlos Eduardo Felsky; e) Escoelectric – Paulo Ney Penteadó Carneiro as Deputy Officer, replacing Agnaldo Alves; f) UEG Araucária Ltda. – Franklin Kelly Miguel as member of the Decision Making Committee, replacing Raul Munhoz Neto; and g) UEG Araucária Ltda.: reappointment of Alcides Agostinho Zemniczak as Copel's representative in the position of chief financial and administrative officer of UEG Araucária Ltda., from March 28, 2008 to March 28, 2010.

III. Approval of the payment of advances for future capital increase (AFAC) by Copel to Braspower;

IV. Approval of the capital subscription, to be paid gradually according to the needs of Escoelectric, conditioned on the funds transfer from LACTEC, in proportion to its interest in that company;

V. The company's initiatives regarding the environment and sustainability were presented.

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI – Secretary; JORGE MICHEL LEPELTIER; LAURITA COSTA ROSA; MUNIR KARAM; NELSON FONTES SIFFERT FILHO; NILDO ROSSATO.

The full text of the Minutes of the 121st Copel Board of Directors' Meeting was drawn up in the Company's Book No. 6, filed with the Paraná State Commercial Registry under no. 05/095391-5, on August 8, 2005.

RUBENS GHILARDI
Secretary