

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer ID (CNPJ/MF) 76.483.817/0001-20**  
**PUBLICLY HELD COMPANY**  
**CVM Registration No. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRETH AND TWENTIETH ORDINARY MEETING OF THE BOARD OF DIRECTORS**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba, Paraná state. **2. DATE AND TIME:** March 14, 2008, 2:30 p.m. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. AGENDA AND RESOLUTIONS:**

I. receive and analyze the Annual Report from the Audit Committee;

II. approval of the Report from Management, Balance Statement and other Financial Statements, Management's Proposal for the Destination of Net Income in fiscal year 2007, including the distribution of Interest on Own Equity – substituting a portion of the dividends – and the Profit-Sharing Scheme, all pertaining to fiscal year 2007, and the consequent submittal of these documents to the Annual Shareholders Meeting and the convening of said meeting for April 17, 2008, as well as of the operation involving the payment of Interest on Equity by the Wholly Owned Subsidiaries to the Holding Company; approval also of the studies and the expectation of generation of a positive calculation base large enough to use the recognized tax credits, in accordance with CVM Instruction 371/2002;

III. approval of the continuation of the efforts to liquidate Centro Tecnológico Industrial do Sudoeste Paranaense, with the subsequent transfer of all of liabilities (with assets) to Lactec – Instituto de Tecnologia para o Desenvolvimento in conformance with the presented legal opinion;

IV. approval, by majority vote, of the advancement for future capital increase by Copel of Copel Participações S.A. for the acquisition of the interest held by Sanedo Ltda. in Dominó Holdings, as well as the resolution that any similar solutions adopted on a regular basis to balance the cash position be the object of a quarterly report, and that they be submitted to the Board of Directors when they involve important investments;

V. **1.** approval of the appointment of the representatives of Copel Participações S.A. and of Copel Geração S.A. at Centrais Eólicas do Paraná Ltda. - CEOPAR, to adapt to the company's new status: **a) for Copel Participações S.A.**, of Mr. Dario Jackson Schultz, as chief manager, and of Mr. Mário César do Nascimento as his alternative, replacing Mr. Wolmer Roque Zanin; and **b) for Copel Geração e Transmissão S.A.**, of Mr. Romano Francisco Laslowski and Mr. Faisal Ali Kasem, as chief manager and alternate, respectively; **2.** approval of the appointment of Copel's representatives on the board of Dominó Holdings S.A.: a) of Mr. Stênio Sales Jacob as Chairman of the Board of Directors and of Mr. César Eduardo Ziliotto as his alternate; b) of Mr. Paulo Roberto Trompczynski as board member and of Mr. Robson Luiz Rossetin as his alternate; and c) of Mr. Stênio Sales Jacob as Chief Operating Officer; and **3.** approval of the reappointment and appointment of Copel's representatives on the boards of companies that maintain partnerships with the subsidiary Copel Participações S.A.: **a) Companhia Paranaense de Gás – Compagás** – reappoint Ms. Ruth Helena Riboski and Mr. Marco Antonio de Oliveira as member and alternate member of the Fiscal Council, respectively. **b) Sercomtel S.A. Telecomunicações and Sercomtel Celular S.A.** – reappoint Mr. Carlos Eduardo Felski and Mr. Marcelo Coser as member and alternate member of the Fiscal Council, respectively. **c) Centrais Elétricas do Rio Jordão S.A. – ELEJOR** – reappoint Mr. Luiz Fernando Delazzari, Mr. Luiz Antonio Rossafa, Mr. Sérgio Luiz Lamy and Mr. Franklin Kelly Miguel as members of the Board of Directors, and appoint Mr. Vlademir Santo Daleffe, Mr. Irineu Beltrami, Mr. Luiz Roberto Morgenstern Ferreira and Mr. Sivonei Hass as their respective alternates; reappoint Mr. Arnaldo José Luquetta as a member of the Fiscal Council and appoint Ms. Ruth Helena Riboski as his alternate;

VI. Approval of the Company's Internal Audit planning; and

VII. Receipt of the questionnaire required to prepare the 20-F Report to be answered individually by all board members by April 25, 2008.

**5. ATTENDANCE:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI - Secretary. JORGE MICHEL LEPELTIER; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; MUNIR KARAM; NELSON FONTES SIFFERT FILHO; NILDO ROSSATO; and ROGÉRIO DE PAULA QUADROS.

*The full text of the minutes of the 120<sup>th</sup> Ordinary Meeting of the Board of Directors of Copel was recorded in Book No. 06 registered at the Commercial Registry of the State of Paraná under no. 05/095391-5 on August 8, 2005.*

RUBENS GHILARDI  
Executive Secretary