

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry: 1431-1

SUMMARY OF THE MINUTES OF THE 119th BOARD OF DIRECTORS MEETING

1. VENUE: Rua Coronel Dulcídio 800, Curitiba - PR. **2. DATE AND TIME:** November 7, 2007 – at 9:00 am. **3. PRESIDING:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

I. Mr. Sérgio Botto de Lacerda resigned from the Company's Board of Directors and his position will be filled at the next General Shareholders Meeting;

II. Copel's Business Expansion Program was approved, according to the Company's Strategic Plan;

III. the Company's budget for the year of 2008 was approved;

IV. changes in Copel's Bylaws and those of its wholly-owned subsidiaries was approved, in order to take account of the corporate restructuring and the consolidation of the Company's vertical integration process, as was the calling of a General Shareholders Meeting on a date to be defined;

V. the capitalization of previous monetary transfers to UEG Araucária Ltda. and the latter's subsequent capital increase were approved;

VI. the capital transfer to Carbocampel S.A., in order to re-establish that company's financial equilibrium, was approved;

VII. the continuation of the negotiations regarding Copel's acquisition of Tosli Acquisitions B. V.'s interest in Itiquira Energética S.A. was authorized, the conclusion of said transaction being subject to the approval of the Paraná Legislative Assembly and ANEEL;

VIII. the presentation of a firm proposal to acquire 100% of Sanedo Participações Ltda.'s interest in Dominó Holdings S.A., equivalent to 30% (thirty per cent) of the latter's capital, was ratified;

IX. the re-election of Mr. Gilberto Serpa Griebeler to the post of Chief Executive Officer of Elejor - Centrais Elétricas do Rio Jordão S.A. was ratified;

X. the spin-off and winding up of the wholly-owned subsidiaries, Copel Transmissão S.A. and Copel Participações S.A. was approved, their assets being transferred to Copel Geração S.A., Copel Distribuição S.A. and Companhia Paranaense de Energia – Copel, according to the respective spin-off protocols and justifications;

XI. the 2007 Employee Profit Sharing Agreement was approved;

XII. the 2008 Board of Directors Meeting schedule was approved;

XIII. the First Amendment to the Articles of Incorporation of Cruzeiro do Sul – Consórcio Energético Cruzeiro do Sul - UHE Mauá was approved;

5. SIGNATURES: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI - Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS; NELSON FONTES SIFFERT FILHO, NILDO ROSSATO, and ROGÉRIO DE PAULA QUADROS (Board Member JORGE MICHEL LEPELTIER justified his absence and delivered his votes by correspondence).

The full text of the minutes of Copel's 119th Board of Directors Meeting were drawn up in Minutes Book 06, registered with the Board of Trade of Paraná State under 05/095391-5, on August 08, 2005.

RUBENS GHILARDI
Secretary