

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry: 1431 - 1

**EXTRACT OF THE MINUTES OF THE 115TH BOARD OF DIRECTORS'
MEETING**

1. VENUE: Rua Coronel Dulcídio, 800, Curitiba - PR. **2. DATE AND TIME:** December 8, 2006 – at 9:00 am. **3. PRESIDING:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi – Executive Secretary. **4. AGENDA AND RESOLUTIONS:**

I. The Executive Board presented details of the Company's victory in the auction for the construction of the Mauá hydroelectric power plant;

II. The CEO presented the Company's main activities and management performance for the period between 2003 and 2006 and the Plan for 2007-2015;

III. The Company's budget for the fiscal year of 2007 was approved, by unanimous vote;

IV. The rollover of the Company's debt, through the contracting of funding proposed by Banco do Brasil, based on Resolution 2970 of the National Monetary Council, exclusively for debt payment purposes, was approved by unanimous vote;

V. The adoption of a package of measures to balance the cash positions of the wholly-owned subsidiaries was authorized by unanimous vote;

VI. The Executive Board presented a breakdown of the financial statements for the third quarter of 2006;

VII. The Executive Board provided details on the pending lawsuit regarding Foz do Chopim Energética Ltda.;

VIII. The Executive Board provided details on the negotiations with the indigenous community of Apucarantina;

IX. The meeting schedule for the fiscal year of 2007 was approved;

X. Pursuant to article 13 of the Bylaws, the appointment of the employee Natalino das Neves, to occupy the vacant seat on the Board of Directors, until the next election was approved by unanimous vote,. The process will begin in January, and another employees' representative will be nominated for election at the Annual Shareholders Meeting of 2007 .

5. ATTENDANCE: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI – Executive Secretary; LAURITA COSTA ROSA; LUIZ ANTONIO RODRIGUES ELIAS ROGÉRIO DE PAULA QUADROS; and SÉRGIO BOTTO DE LACERDA.

The text of the Minutes of the 115th Copel's Board of Directors Ordinary Meeting was drawn up in the Company's Book #6, filed with the Paraná State Commercial Registry under # 05/095391-5, on August 8, 2005.

RUBENS GHILARDI
Executive Secretary