

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayers' ID (CNPJ) 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration 1431 - 1**

**EXTRACT OF THE MINUTES OF THE 77TH EXTRAORDINARY BOARD OF  
DIRECTORS MEETING**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** April 25, 2006 – at 2pm.  
**3. PREDISING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi – Executive Secretary.

**4. DELIBERATIONS:**

- I. approved, by unanimous vote, the Charter of the Board of Directors;
- II. approved, by unanimous vote, with amendments, the values identified and proposed for incorporation at the Company's organizational culture – as a research accomplished with the Company's workforce -, the updates of the Global Compact principles and the updates of the Code of Conduct;
- III. approved, by unanimous vote, the execution of the third addendum to the shareholders' agreement celebrated between Copel Participações S.A. and Paineira Participações S.A., regarding Elejor – Centrais Elétricas do Rio Jordão S.A., changing the application of the coventants foreseen in the second addendum of the agreement;
- IV. sanctioned, by unanimous vote, the capital contribution for UEG Araucária Ltda., at the proportion of Copel's share, for the payment of administrative expenses; and
- V. delivered, for acknowledgment, the summary of the Audit Committe's Annual Report.

**5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI – Executive Secretary; SÉRGIO BOTTO DE LACERDA; ACIR PEPES MEZZADRI; LAURITA COSTA ROSA; ROGÉRIO DE PAULA QUADROS; NELSON FONTES SIFFERT FILHO.

*The text of the Minutes of the 77th Extraordinary Meeting of Copel's Board of Directors was drawn up in the Company's Book #6, registered with the Board Trade of the Paraná State under # 05/095391-5, on August 8, 2005.*

RUBENS GHILARDI  
Executive Secretary