

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration #1431 - 1

**SUMMARY OF THE MINUTES OF THE 73rd EXTRAORDINARY MEETING
OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** August 30, 2005 – 2 pm. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi - Secretary. **4. DELIBERATIONS:**

I. elected, by unanimous vote, Mr. Paulo Roberto Trompczynski Copel's CFO and Investor Relations Officer, replacing Mr. Rubens Ghilardi, who resigned from this position, but will continue serving as CEO;

II. ratified Mr. Luiz Carlos Meinert's appointment as CEO of Companhia Paranaense de Gás – Compagás;

III approved, by unanimous vote of the voting Officers and abstention of the members of the Audit Committee, the proposal that members of the Audit Committee receive, in addition to the remuneration related to their activities as Officers, remuneration equivalent to the position bonus granted to the Company's Superintendent, retroactively to June, when the operations of that Committee were launched;

IV. approved, by unanimous vote, the execution of the memorandum of understanding with Eletrosul whose object is the feasibility study of joint participation in biddings for the concession of generation projects; and

V. approved, by unanimous vote, Copel's mission, vision, values and strategic guidelines which will result in the development of the corporation's strategic objectives with the respective business and service developments, which should also be presented to the Board of Directors.

5. SIGNATURES: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI - Secretary; ACIR PEPES MEZZADRI; FRANCELINO LAMY DE MIRANDA GRANDO; LAURITA COSTA ROSA; MARIA APARECIDA RODRIGUES PLAÇA; NELSON FONTES SIFFERT FILHO; ROGÉRIO DE PAULA QUADROS; SÉRGIO BOTTO DE LACERDA.

Full text of the Minutes of the 73rd Extraordinary Meeting of Copel's Board of Directors was drawn up on the Company's Book #05, registered with the Bussines Registry of Paraná State under #00/056085-5, on 08.08.2000.

RUBENS GHILARDI
Secretary