

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Register 1431-1

**EXTRACT OF THE MINUTES OF THE 72nd EXTRAORDINARY MEETING OF THE
BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** July 22, 2005 – at 9:30 am **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior – Chairman; Rubens Ghilardi – Executive Secretary.

4. DELIBERATIONS:

I. after analyses, the full board deliberated, by unanimous vote, to submit to the General Meeting the proposal for, in the light of the average supply tariff readjustment ratio authorized by ANEEL's Resolution # 130/2005, totaling 7.80%, in average, Copel to maintain the average 7% discount granted to the final customers who pay their electricity bill when due, being also authorized the application of a 4.41% readjustment, in average as of 08.01.2005 (approximately 4% were residual from the readjustment granted in 2004);

II. ratified, by unanimous vote, the call of an Extraordinary General Meeting, to be held on 08.04.2005, in order to analyse and deliberate on the application of the tariff readjustment authorized by ANEEL and the discount granted to final customers who pay their electricity bill when due;

III. authorized, by majority of votes, the application by Copel of the amount of R\$ 2,500,000, in Escoelectric, being the Executive Board members responsible for the definition of the best application for such resources and, after, communicating the decision to the Board of Directors;

IV. deliberated, by majority of votes, to report to the majority shareholder the behavior of one of the Board of Directors members.

5. SIGNATURES: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; MARIA APARECIDA RODRIGUES PLAÇA; ROGÉRIO DE PAULA QUADROS; SÉRGIO BOTTO DE LACERDA; LAURITA COSTA ROSA; RUBENS GHILARDI – Executive Secretary. ---

The text of the Minutes of the 72nd Extraordinary Meeting of Copel's Board of Directors was drawn up in the Company's Book #5, registered with the Board Trade of the Paraná State under # 00/056085-5, on August 8, 2000.

RUBENS GHILARDI
Executive Secretary