

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Register 1431-1**

**EXTRACT OF THE MINUTES OF THE 69<sup>TH</sup> EXTRAORDINARY MEETING OF THE  
BOARD OF DIRECTORS**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** March 11, 2005 – at 9am. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman. Rubens Ghilardi – Executive Secretary. **4. DELIBERATIONS:**

- a. Approved, by unanimous vote, the Debenture Issue Program, on the amount of one billion reais (R\$ 1,000,000,000.00) and its respective filling with CVM – Brazilian Securities Commission, the Terms and Conditions of the 3<sup>rd</sup> issue of simple debentures, not convertible into shares, with real guarantee represented by receivables of Copel Geração S.A., in a limit amount of four hundred million reais (R\$ 400,000,000.00) and, consequently, it was approved the submission of this subject to the Special Shareholders' Meeting, which call notice has already been authorized on a date to be defined.
- b. Ratified, by unanimous vote, changes in the wholly-owned subsidiary Copel Participações S.A. by-laws, referring to the activities attributed to management, and authorized similar changes in the other Copel's wholly-owned subsidiaries by-laws, subject to the approval of the respective Regulatory Agencies.
- c. Ratified, by unanimous vote, the nomination of Sercomtel S.A. Telecomunicações Administrative Officer and of Copel Telecomunicações S.A. Deputy Executive Officer.
- d. Approved, by unanimous vote, with the abstention of those legally impeded, the nomination of Escoelectric Ltda. Officers, and Centrais Elétricas do Rio Jordão S.A. – ELEJOR of Technical Officer and Centrais Elétricas do Rio Jordão S.A. – ELEJOR board of directors members.

**5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; ACIR PEPES MEZZADRI; AMÉRICO ANTONIO GAION; FRANCELINO LAMY DE MIRANDA GRANDO, LINDSLEY DA SILVA RASCA RODRIGUES; LUÍS ANTÔNIO ROSSAFA, SÉRGIO BOTTO DE LACERDA; LAURITA COSTA ROSA; RUBENS GHILARDI – Executive Secretary.-----  
-----

*The text of the Minutes of the 69th Extraordinary Meeting of Copel's Board of Directors was drawn up in the Company's Book #5, registered with the Board Trade of the Paraná State under # 00/056085-5, on August 8, 2000.*

RUBENS GHILARDI  
Executive Secretary