

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayers' ID (CNPJ) 76.483.817/0001-20**  
**Publicly Held Company**  
**CVM registration # 1431 - 1**

**EXTRACT OF THE MINUTES OF THE 67<sup>TH</sup> EXTRAORDINARY MEETING OF  
THE COMPANY'S BOARD OF DIRECTORS**

**1. PLACE:** Rua Coronel Dulcídio nº 800, Curitiba – State of Paraná. **2. DATE AND TIME:** November 3, 2004 – at 2 p.m.. **3. BOARD OF THE MEETING:** João Bonifácio Cabral Júnior - Chairman. Paulo Cruz Pimentel – Executive Secretary. **4. DELIBERATIONS:** 1. The general terms of the issuance of debentures convertible into shares for private distribution, of Centrais Elétricas do Rio Jordão S.A. – Elejor were approved. In this regard, the Board recommended the Board of Executive Officers to negotiate the guarantee of Copel's shares in Elejor, aiming at the replacement of this kind of guarantee for another. In case this measure is unfeasible, the effective approval of this guarantee will be subject to the previous authorization by the State of Paraná Legislative Assembly. 2. It was authorized the execution of the Third Amendment to the Cash Mutual Contract, with Acknowledgement of Debts and Other Pacts, to be entered in by Copel Participações S.A. and Centrais Elétricas do Rio Jordão S.A. - Elejor. 3. It was approved the necessary measures to be taken by Copel for the Company's participation in electric power transmission companies, being such participation subject to previous authorization by the State of Paraná Legislative Assembly. **5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; ACIR PEPES MEZZADRI; AMÉRICO ANTONIO GAION; LINDSLEY DA SILVA RASCA RODRIGUES; LUÍS ANTÔNIO ROSSAFA, SÉRGIO BOTTO DE LACERDA; LAURITA COSTA ROSA; PAULO CRUZ PIMENTEL – Executive Secretary.-----

*The text of the minutes of the 67<sup>th</sup> Extraordinary Meeting of Copel's Board of Directors was drawn up in the Book # 5, registered at the Companies Registrar of the Paraná State under # 00/056085-5, as of August 8, 2000*

PAULO CRUZ PIMENTEL  
Executive Secretary