

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' Id (CNPJ) 76.483.817/0001-20
Publicly Held Company
CVM registration # 1431 - 1

**EXTRACT OF THE MINUTES OF THE 65TH EXTRAORDINARY MEETING OF
THE COMPANY'S BOARD OF DIRECTORS**

- 1. PLACE:** Rua Coronel Dulcídio nº 800, Curitiba – state of Paraná. **2. DATE AND TIME:** July 6, 2004 at 9.00 a.m. **3. BOARD OF THE MEETING:** João Bonifácio Cabral Júnior – Chairman, Paulo Cruz Pimentel – Executive Secretary. **4. DELIBERATIONS:** In order to reach a decision about the First Amendment to the Commitment for Disposing the Shares pertaining to the Capital Stock of the Company named Centrais Eletricas do Rio Jordão S.A. – Elejor, referring to the increase of stock interests held by Copel in that Venture, the Board of Directors resolved to await the approval of the issue by both CADE (Administrative Council for Economic Defense) and Aneel (Brazilian Electricity Regulatory Agency). Regarding the sixth installment of the loan agreement tied to the original agreement, the Board of Directors decided to wait for the conclusion of auditing works in process at Elejor scheduled to occur within 10 days to settle the payment. **5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; ACIR PEPES MEZZADRI; AMÉRICO ANTONIO GAION; LINDSLEY DA SILVA RASCA RODRIGUES; SÉRGIO BOTTO DE LACERDA; LAURITA COSTA ROSA; PAULO CRUZ PIMENTEL – Executive Secretary. -----

The text of the minutes of the 65th Extraordinary Meeting of Copel's Board of Directors was drawn up in the Book # 5, registered at the Companies Registrar of the Paraná State under # 00/056085-5, as of August 8, 2000.

PAULO CRUZ PIMENTEL
Executive Secretary