

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**CNPJ 76.483.817/0001-20**  
**PUBLICLY HELD COMPANY**  
**CVM Register # 1431 - 1**

**EXTRACT OF THE MINUTES OF THE 104<sup>Th</sup> EXTRAORDINARY MEETING  
OF THE BOARD OF DIRECTORS**  
(Free translation from the original in Portuguese)

**1. VENUE:** Rua Coronel Dulcídio # 800, Curitiba - PR. **2. DATE and TIME:** March 26, 2004 – 2:00 pm. **3. BOARD:** João Bonifácio Cabral Júnior - Chairman; Paulo Cruz Pimentel – Executive Secretary. **4. DELIBERATIONS:** It approved the Financial Statements, the Management Report and the Proposal of Profit Appropriation for Fiscal Year 2003, and the Management Proposal to Increase Capital. **5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; PAULO CRUZ PIMENTEL – Executive Secretary; ACIR PEPES MEZZADRI; AMÉRICO ANTONIO GAION; FRANCELINO LAMY DE MIRANDA GRANDO; LINDSLEY DA SILVA RASCA RODRIGUES; ROBERTO ANTÔNIO VON DER OSTEN; NELSON PESSUTI; MOACIR JOSÉ SOARES; ANTONIO RYCHETA ARTEN.-----  
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*The minutes of the 104<sup>th</sup> Extraordinary Meeting of Copel's Board of Directors will be drawn up and included in the appropriate book number 05, registered in the Commercial Registrar of the State of Paraná under # 00/056085-5 on August 8, 2000.*

PAULO CRUZ PIMENTEL  
Executive Secretary