

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Tax ID (CNPJ) # 76.483.817/0001-20**  
**PUBLICLY TRADED COMPANY**  
**CVM Record 1431 - 1**

**EXTRACT OF THE MINUTES OF THE 63<sup>rd</sup> EXTRAORDINARY  
MEETING OF BOARD OF DIRECTORS**  
(Free translation from original in Portuguese)

**1. VENUE:** Rua Coronel Dulcídio, 800, Curitiba - PR. **2. DATE AND TIME:** February 9, 2004 – 2:00 pm. **3. BOARD:** João Bonifácio Cabral Júnior - Chairman; Paulo Cruz Pimentel - Executive Secretary of the Board of Directors. **4. AGENDA AND DELIBERATIONS: Item I – RENEGOTIATION OF THE TERMS AND CONDITIONS OF THE FIRST SERIES OF COPEL'S SECOND DEBENTURES ISSUE:** in accordance with Clause 4.5 of the Indenture of the second debentures issue that took place in March 2002, in three series, the Board of Directors approved the renegotiation of the terms and conditions of remuneration and maturity of the first series of that issue in the amount of R\$100 million. **5. SIGNATURES:** JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; PAULO CRUZ PIMENTEL - Executive Secretary of the Board of Directors; ACIR PEPES MEZZADRI; AMÉRICO ANTONIO GAION, LINDSLEY DA SILVA RASCA RODRIGUES; LUÍS ANTÔNIO ROSSAFA, ROBERTO ANTÔNIO VON DER OSTEN.-----

*The minutes of the 63<sup>rd</sup> Meeting of the Board of Directors will be drawn up and included in the appropriate book no. 5, registered in the Commercial Registrar of the State of Paraná under no. 00/056085-5, on August 8, 2000.*

PAULO CRUZ PIMENTEL  
Executive Secretary of the Board of Directors