

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' Identification (CNPJ) 76.483.817/0001-20
PUBLICLY HELD COMPANY
CVM registration # 1431 – 1
EXTRACT OF THE MINUTES OF THE
58th EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS

PLACE: Rua Coronel Dulcídio, n.º 800, Curitiba – state of Paraná. **2. DATE AND TIME:** May 19, 2003 – at 02.00 p.m. **3. BOARD OF THE MEETING:** Ary Veloso Queiroz - Chairman; Paulo Cruz Pimentel – Executive Secretary. **4. DISCUSSED ISSUES AND DELIBERATIONS:** **I.** The Chairman of the Board, Mr. Ary Veloso Queiroz, informed about opening of a bidding process aiming at the hiring of an external auditing company, due to the termination of the contract closed with Deloitte Touche Tohmatsu. The name of the company, which won the bidding process will be submitted afterwards to the Board's approval. **II.** The Board deliberated, unanimously, pursuant to the instructions of the Governor of the State, to approve the proposal to dismiss the Planning Officer, Mr. Ivo Augusto de Abreu Pugnaroni and for replacing him, to approve, also unanimously, the election of Mr. RUBENS GHILARDI, Brazilian, married, economist, ID (RG) 289.832- PR, Individual Taxpayers' Identification (CPF) 159.118.109-72, living and domiciled at Rua Governador Agamenon Magalhães, 770, Tarumã, Curitiba – state of Paraná. **III.** The Chairman requested that the receipt of a letter from the Engineers Union – SENGE, was registered in these Minutes. The letter affirms that Copel should retake its growth, and the replacement of any member of the Management cannot change the course of statutory changes, always prevailing the interest of the state of Paraná's people. **IV.** It was mentioned Copel's concern about the payment of gas for supplying UEG Araucária, standing out that the Board of Executive Officer should analyze the possibility of suspending such payments. After analyzing, the Board deliberated that the Board of Executive Officers should hold a meeting to discuss this matter and submit to the Board of Directors a proposal on how this matter will be conducted. **5. SIGNATURES:** ARY VELOSO QUEIROZ – Chairman; PAULO CRUZ PIMENTEL; ACIR PEPES MEZZADRI; LUIS ANTONIO ROSSAFA; LINDSLEY DA SILVA RASCA RODRIGUES; ROBERTO ANTONIO VON DER OSTEN; AMÉRICO ANTONIO GAION.

The full content of the Minutes of the 58th Ordinary Meeting of the Board of Directors of COPEL, were drawn up on pages 094 to 097 of the proper book # 5, registered at the Companies Registrar of the state of Paraná under # 00/056085-5, as of 08.08.2000 and duly filed at that Registrar under # 20031388337, as of 06.06.2003.

PAULO CRUZ PIMENTEL
Executive Secretary