

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' Identification (CNPJ) 76.483.817/0001-20
PUBLICLY HELD COMPANY
CVM registration # 1431 - 1
EXTRACT OF THE MINUTES OF THE
57th EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS

1. PLACE: Rua Coronel Dulcídio, n.º 800, Curitiba – state of Paraná. **2. DATE AND TIME:** April 22, 2003 – at 02.00 p.m. **3. BOARD OF THE MEETING:** Ary Veloso Queiroz - Chairman; Paulo Cruz Pimentel – Executive Secretary. **4. DISCUSSED ISSUES AND DELIBERATIONS: I.** Upon the presentation of all necessary clarifications, as well as, the accomplishment of several suppressions and changes of expressions used in the financial statements and other accounting statements, following the suggestion of the Members of the Board, the Chairman made available the Financial Statements referring to the fiscal year 2003, ended on December 31, including the Balance Sheet and other Accounting Statements, together with the Management Report, the Opinions of the Independent Auditors and the Audit Committee (such opinion was issued in the meeting held on 04.22.2003, in which such matter was submitted to appreciation, according to applicable law) for discussion and voting. Such reports were discussed, voted and approved by the unanimity of voters and in group, considering that they belong to one single matter to be submitted to the approval of the Company's Ordinary Shareholders' Meeting, which summons was confirmed to April 30, 2003, pursuant to call notice published, for discussing the following issues: 1. Analysis, discussion and voting of the Management report, balance sheet and other financial statements, referring to the fiscal year 2002; 2. Election of the members of the Board of Directors; 3. Election of the members of the Audit Committee; 4. Establishment of Management's compensation amount; and 5. Definition of the newspapers in which the Company will make publications required by the Federal Law # 6.404/76. **5. SIGNATURES:** ARY VELOSO QUEIROZ – Chairman; PAULO CRUZ PIMENTEL; ACIR PEPES MEZZADRI; LUIS ANTONIO ROSSAFA; LINDSLEY DA SILVA RASCA RODRIGUES; ROBERTO ANTONIO VON DER OSTEN; NATALINO DAS NEVES; PAULO ROBERTO TROMPCZYNSKI – Chairman of the Audit Committee; ELZIO BATISTA MACHADO – Audit Committee Member; MARCIO ARDELIO DE SOUZA – Audit Committee Member; ERNESTO RUBENS GELBCKE – Audit Committee Member.

The full version of the Minutes of the 57th Extraordinary Meeting of the Board of Directors of COPEL, were drawn up on pages 088 to 091 of the proper book # 5, registered at the Companies Registrar of the state of Paraná under # 00/056085-5, as of 08.08.2000 and duly filed at that Registrar under # 20031194214, as of 05.16.2003.

PAULO CRUZ PIMENTEL
Executive Secretary