

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration No. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND THIRTY-SIXTH  
ANNUAL BOARD OF DIRECTORS' MEETING**

**1. VENUE:** Rua Coronel Dulcídio, 800, Curitiba, State of Paraná. **2. DATE AND TIME:** March 21, 2012 – 2:00 p.m. **3. PRESIDING BOARD:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS MADE:**

- I. The 2011 Annual Management Report, the Balance Sheet and other financial statements for fiscal year 2011 were approved, as well as their subsequent submission to the Annual Shareholders' Meeting to be held on April 26, 2012; the Board Members also approved the studies and projections for the generation of a positive calculation base, in an amount large enough to permit the realization of booked fiscal credits, pursuant to CVM Instruction 371/2002;
- II. The Board of Executive Officers' proposal for the allocation of net income for fiscal year 2011 was approved for the payment of profit sharing and productivity incentives;
- III. The 2011 Annual Report of the Audit Committee was examined and approved;
- IV. The following items were also approved:
  - IV.a) the submission to the Shareholders' Meeting of the Majority Shareholder's proposal to create a New Energies Department at Copel;
  - IV.b) the amendment to Copel's Bylaws and subsequent amendments to the Bylaws of Copel's wholly-owned subsidiaries Copel Geração e Transmissão S.A., Copel Distribuição S.A. and Copel Telecomunicações S.A., including, besides the creation of an article for the creation of the above-mentioned department, adjustments to the Executive Officers' duties, the alignment of articles with the Company's strategic planning, the insertion of articles addressing the compliance with the minimum requirements set forth by the Level 1 Listing Rules of BM&FBOVESPA - Securities, Commodities and Futures Exchange, which Copel has joined, and the adjustment to the wording related to the minimum mandatory dividends in accordance with Law 6,404/76.
  - IV.b) the call for the Extraordinary Shareholders' Meeting to be held on April 26, 2012 to resolve on the matter; and
  - IV.c) the appointment of Mr. Henrique José Ternes Neto as New Energies Officer, in view of the creation of the new Department.

**5. ATTENDANCE:** MAURICIO SCHULMAN – Chairman, LINDOLFO ZIMMER – Secretary, JOAQUIM ANTONIO GUIMARÃES DE OLIVEIRA PORTES – Chairman of the Fiscal Council, CARLOS HOMERO GIACOMINI – Member of the Board of Directors and Chairman of the Audit Committee, FABIANO BRAGA CÔRTEZ, JOSÉ RICHÁ FILHO, NEY AMILTON CALDAS FERREIRA, NILTON CAMARGO COSTA, PAULO PROCOPIAK DE AGUIAR and PEDRO LUIZ CERIZE.-----

*The full minutes of Copel's 136<sup>th</sup> Annual Board of Director's Meeting were drawn up in the Company's Book no. 06 registered at the Paraná State Trade Registry under no. 05/095391-5 on August 8, 2005.*

LINDOLFO ZIMMER  
Secretary