

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayers' ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registrar 1431 - 1

EXTRACT OF THE MINUTES OF THE 112TH BOARD OF DIRECTORS MEETING

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE AND TIME:** March 24, 2006 – 9 am. **3. PRESIDING BOARD:** João Bonifácio Cabral Júnior - Chairman; Rubens Ghilardi – Executive Secretary. **4. DELIBERATIONS:**

I. Approved, by unanimous vote, the Management Report, Balance Sheet and other Financial Statements regarding the fiscal year 2005 and consequent submission to the Annual Shareholders Meeting's analysis;

II. Approved, by unanimous vote, the Executive Board's proposal for the allocation of 2005 net income including Interest on Own Capital, in lieu of dividends, and Result or Profit Sharing Program, and consequent submission to the Annual Shareholders Meeting's analysis;

III. Approved, by unanimous vote, the positive calculation base generation estimate in an amount sufficient to accomplish tax benefits;

IV. Approved, by unanimous vote, the Executive Board's proposal for a capital increase upon the incorporation of retained income reserves and consequent submission to the Annual Shareholders Meeting's analysis;

V. Approved, by unanimous vote, the Executive Board's indication for Mr. Paulo Roberto Trompczynski to take the position of Copel Participações S.A.'s Associate Office, replacing Mr. Luiz Antonio Rossafa;

VI. Sanctionated, by unanimous vote, the Executive Board's indication for Mr. Mário César do Nascimento to take the position as Centrais Eólicas do Paraná's Manager;

VII. Approved, by unanimous vote, the cancelation of Copel's 1 serie of the 2nd debentures issuance;

VIII. Approved, by unanimous vote, regularization form and financial transfer mechanisms accomplished between the wholly-owned subsidiaries and the parent company; and

IX. Approved, by unanimous vote, the summoning for the Annual Shareholders Meeting.

5. SIGNATURES: JOÃO BONIFÁCIO CABRAL JÚNIOR - Chairman; RUBENS GHILARDI – Executive Secretary; SÉRGIO BOTTO DE LACERDA; ACIR PEPES MEZZADRI; LAURITA COSTA ROSA; ROGÉRIO DE PAULA QUADROS.

The text of the Minutes of the 112th Copel's Board of Directors Meeting was drawn up in the Company's Book #6, registered with the Board Trade of the Paraná State under # 05/095391-5, on August 8, 2005.

RUBENS GHILARDI
Executive Secretary