



COPEL Companhia Paranaense de Energia

Corporate Profile

Copel (Companhia Paranaense de Energia) generates, transmits and distributes electric power to the entire Brazilian State of Paraná, making it one of Brazil's largest electric utilities companies.

COPEL's prestigious position in the Brazilian electricity sector is the result of 50 years of hard work, supported by the State's hydraulic potential, the Company's technological expertise, and the State of Paraná strong social and economic development.

Market Date (05/15/2006)

Year	NYSE (common - US\$)	Bovespa (common - R\$)	Bovespa (preferred - R\$)	NYSE (ADR) (preferred - US\$)	LATIBEX (Preferred - €)
Ticker Symbol	ELPVY/US\$	CPLE3	CPLE6	ELP	XCOP
Price per 1,000 shares / ADR	8.75	17.50	20.59	9.52	7.38
52 - week high	9.00	19.88	24.19	11.44	9.46
52 - week low	3.85	10.13	12.00	4.85	3.85

Market Capitalization: R\$ R\$ 5,195,950,588.40 / US\$ 2,386,309,616.24

Total Shares: 273,655 million

Operating Market

In 1Q06, total power consumption through direct distribution reached 4,704 GWh, up by 1.7% versus the volume recorded in the same period of 1Q05. This consumption growth reflects, mainly, the increase in the commercial, rural and residential classes, with variations of 8.6%, 6.4% and 4.4% respectively.

Commercial consumption, which accounts for 19.0% of COPEL's market, recorded the best performance among major customer categories, with an 8.6% growth. The retail business benefited from the greater availability of credit to individual customers, from the overall increase in the number of customers (2.2% over 1Q05), and from the opening of new businesses, particularly malls, which have recorded high sales figures.

The good performance of the rural segment is mainly due to the increase in exports of agricultural and agribusiness products, that resulted in higher income for rural producers and, consequently, in purchase of additional electric products.

The total industrial consumption at Copel's concession area recorded a 4.9% drop, as a result of the dollar depreciation, which reflected in the reduction of some industrial activities due to the decrease in exports.

Operational Data

Generation

Number of power plants: - Copel Geração: 18 (17 hydro and 1 thermal)
 Number of power plants - Copel Participações: 5 (3 hydro, 1 thermal and 1 eolian)
 Total installed capacity - Copel Geração: 4,550 MW
 Total installed capacity - Copel Participações: 221MW
 Number of automated power plants: 10
 Number of step up substations: 11
 Number of automated step up substations: 10

Transmission

Transmission lines: 7,047 Km
 Number of substations: 127
 Number of automated substations: 127
 Transforming capacity: 15,252 MVA

Distribution

Distribution lines: 165,576 Km
 Number of substations: 231
 Number of automated substations: 204
 Transforming capacity: 1,434 MVA
 Served localities: 1,109
 Served cities: 393
 Number of consumers: 3,277,966

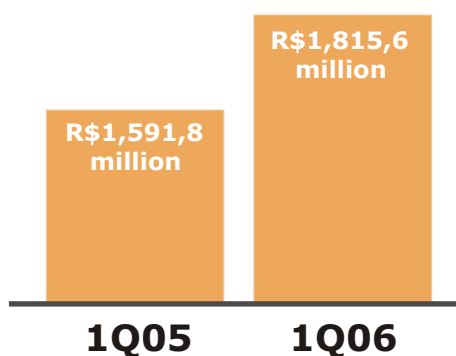
Telecom

OPGW optical cables: 4,475 Km
 Self-sustained optical cable: 3,922 Km
 Served cities: 146
 Number of clients: 264

Highlights of 2005

- ▷ Net Revenues totaled R\$ 1,314 million an increase of 14.3% against 1Q05
- ▷ Operating Income: R\$ 273 million 109.8% higher than the amount recorded in 1Q05
- ▷ Net Income: R\$ 171 million (R\$ 0.62 per 1,000 shares)
- ▷ Increase in consumption through direct distribution: 1.7%
- ▷ EBITDA: R\$ 364 million

Gross Operating Revenue



Investor Relations

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Balance Sheet

(R\$ thousand)

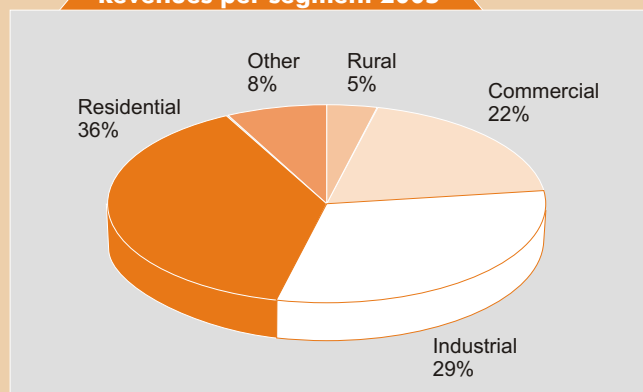
Date	1Q06	4Q05	1Q05
ASSET	10,975,650	10,939,006	10,172,811
Current	2,459,366	2,470,244	1,784,255
Cash and cash equivalents	1,150,459	1,131,766	510,305
Customers and distributors, exc. doubtful accounts	906,628	866,504	799,867
Other Credits	402,279	471,974	474,083
Long-term assets	2,052,053	2,057,766	2,200,866
Customers and distributors	99,996	104,483	104,039
CRC transferred to the State Government	1,144,591	1,150,464	1,180,383
Other Credits	807,466	802,829	916,444
Permanent	6,464,231	6,410,986	6,187,690
LIABILITIES and SHAREHOLDER' S EQUITY	10,975,650	10,939,006	10,172,811
Current	2,886,388	2,258,340	2,285,731
Loans and Financing	90,924	99,253	523,597
Suppliers	1,265,631	1,162,415	966,423
Other	1,529,833	996,672	795,711
Long-term Liabilities	2,285,062	3,050,052	2,544,474
Loans and Financing	565,339	602,624	671,523
Other	1,719,723	2,447,428	1,872,951
Minority Interest	146,363	143,431	127,882
Shareholder' s equity	5,657,837	5,487,183	5,214,724
Capital stock	3,480,000	3,480,000	3,480,000
Capital reserve	817,293	817,293	817,293
Income reserve	1,360,544	1,189,890	917,431

Income Statement

(R\$ thousand)

Date	1Q06	4Q05	3Q05	2Q05	1Q05
Gross Revenues	1,815,625	1,789,237	1,755,790	1,679,251	1,591,852
Electricity sales to final customers	1,387,612	1,382,595	1,369,441	1,297,466	1,226,381
Electricity sales to distributors	281,687	249,428	235,789	237,070	227,650
Use of transmission plant	69,224	67,695	69,473	66,636	64,192
Telecom revenues	13,873	19,146	12,333	13,118	12,478
Piped gas distribution	49,952	48,976	47,927	44,119	40,360
Other revenues	13,277	21,397	20,827	20,842	20,791
Deductions from gross revenues	(502,020)	(518,628)	(529,202)	(472,239)	(442,525)
Net Revenues	1,313,605	1,270,609	1,226,588	1,207,012	1,149,327
Operating expenses	(1,035,007)	(1,011,144)	(992,964)	(1,026,246)	(1,003,582)
EBIT	278,598	259,465	233,624	180,766	145,745
Equity Income	1,930	(21,269)	1,731	1,768	4,302
Financial Expenses, net	(7,337)	(11,844)	(55,796)	8,991	(19,836)
Operating Profit (Losses)	273,191	226,352	179,559	191,525	130,211
Non-operating revenues (expenses)	(3,652)	(1,547)	(3,869)	(1,382)	(3,848)
Income Tax and Social Contribution	(94,985)	(27,971)	(59,956)	(67,129)	(43,144)
Net Income (loss)	174,554	196,834	115,734	123,014	83,219

Revenues per segment 2005



Consumption per segment 2005

