



## Corporate Profile

Copel (Companhia Paranaense de Energia) generates, transmits and distributes electric power to the entire Brazilian State of Paraná, making it one of Brazil's largest electric utilities companies.

COPEL's prestigious position in the Brazilian electricity sector is the result of 50 years of hard work, supported by the State's hydraulic potential, the Company's technological expertise, and the State of Paraná strong social and economic development.

**Market Date (08/16/2005)**

Year	NYSE (common - US\$)	Bovespa (common - R\$)	Bovespa (preferred - R\$)	NYSE (ADR) (preferred - US\$)	LATIBEX (Preferred - €)
Ticker Symbol	ELPVY/US\$	CPLE3	CPLE6	ELP	XCOP
Price per 1,000 shares / ADR	4.65	10.93	13.50	5.64	4.64
52 - week high	4.80	11.50	14.60	5.95	5.08
52 - week low	2.45	7.35	9.45	3.14	2.57

**Market Capitalization: R\$ 3,311,566,490.19 / US\$ 1,412,663,804.37**
**Total Shares: 273,655 million**

## Operating Market

In 1H05, total power consumption through direct distribution reached 9,197 GWh, up by 3.9% versus the volume recorded in the same period of 2004. This consumption growth reflects, mainly, the increase in the commercial, rural and residential classes, with variations of 8%, 6.3% and 4.4% respectively. Taking into consideration free consumers outside the State of Paraná, total consumption reached 9,399 GWh.

The commercial segment growth in the 1H05 remained at 2004 levels. Such performance is a result of the increased credit available that led to improved economic activity and, therefore, to a greater number of new connections compared to the last five years.

The good performance of the rural segment is mainly due to the increase in exports of agricultural and agribusiness products, that resulted in higher income for rural producers and, consequently, in purchase of additional electric products.

Industrial segment consumption, including only Copel Distribuição market, dropped 5.2% due to the transfer, in April 2005, of some free consumers to Copel Geração. However, the total industrial consumption at Copel's concession area recorded a 1.6% growth, when including free consumers served by Copel Geração in the State of Paraná.

## Operational Data

### Generation

Number of power plants: 18 (17 hydro plants and 1 thermal plant)  
 Total installed capacity: 4,550 MW  
 Number of automated power plants: 10  
 Number of step up substations: 11  
 Number of automated step up substations: 10

### Transmission

Transmission lines: 6,996 Km  
 Number of substations: 125  
 Number of automated substations: 125  
 Transforming capacity: 15,127 MVA

### Distribution

Distribution lines: 165,576 Km  
 Number of substations: 227  
 Number of automated substations: 176  
 Transforming capacity: 1,467 MVA  
 Served localities: 1,112  
 Served cities: 393  
 Number of consumers: 3,222,813

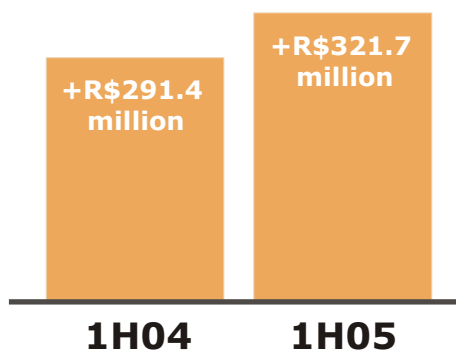
### Telecom

OPGW optical cables: 4,475 Km  
 Self-sustained optical cable: 2,727 Km  
 Served cities: 146  
 Number of clients: 227

## Highlights of 1H05

- ▷ Net Revenues totaled R\$ 2,356.3 million an increase of 30.5% against the 1S04
- ▷ Operating Income: R\$ 321.7 million - 10.4% higher than the amount recorded in the same period of 2004
- ▷ Net Income: R\$ 196.7 million (R\$ 0.72 per 1,000 shares)
- ▷ Increase in consumption through direct distribution: 3.9%
- ▷ EBITDA: R\$ 448.1 million

## Operating Result



## Investor Relations Department

- ▷ Rubens Ghilardi
- ▷ Ricardo Portugal Alves
- ▷ Solange Maueler Gomide

55 (41) 3222 2027  
[www.copel.com](http://www.copel.com)  
[ri@copel.com](mailto:ri@copel.com)




**Balance Sheet**

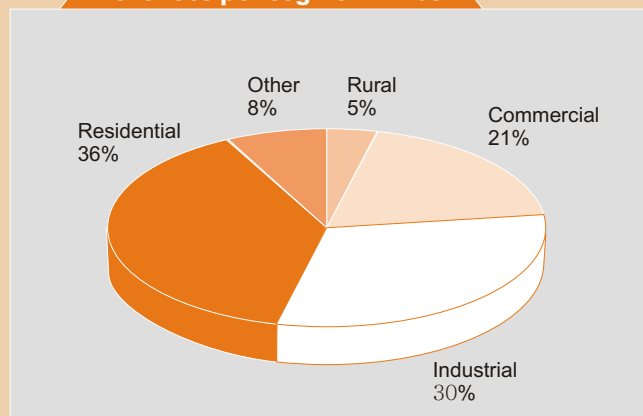
(R\$ thousand)

Date	06/30/2004	06/30/2005	03/31/2005
<b>ASSET</b>	<b>9,643,913</b>	<b>10,080,772</b>	<b>10,084,105</b>
<b>Current</b>	<b>1,601,377</b>	<b>1,935,161</b>	<b>1,830,187</b>
Cash and cash equivalents	375,585	575,895	505,141
Customers and distributors, exc. doubtful accounts	703,620	894,508	851,167
Other Credits	522,172	464,758	473,879
<b>Long-term assets</b>	<b>2,277,969</b>	<b>2,273,532</b>	<b>2,391,375</b>
Customers and distributors	65,434	47,044	52,099
CRC transferred to the State Government	963,579	1,170,108	1,180,383
Other Credits	1,248,956	1,056,380	1,158,893
<b>Permanent</b>	<b>5,764,567</b>	<b>5,872,079</b>	<b>5,862,543</b>
<b>LIABILITIES and SHAREHOLDER' S EQUITY</b>	<b>9,643,913</b>	<b>10,080,772</b>	<b>10,084,105</b>
<b>Current</b>	<b>1,951,162</b>	<b>1,893,253</b>	<b>2,343,028</b>
Loans and Financing	582,287	99,016	523,597
Suppliers	644,427	1,047,356	952,300
Other	724,448	746,881	867,131
<b>Long-term Liabilities</b>	<b>2,623,637</b>	<b>2,800,225</b>	<b>2,476,797</b>
Loans and Financing	777,194	614,761	671,523
Other	1,748,213	2,185,464	1,805,274
<b>Shareholder' s equity</b>	<b>5,030,982</b>	<b>5,332,977</b>	<b>5,214,724</b>
Capital stock	3,480,000	3,480,000	3,480,000
Capital reserve	817,293	817,293	817,293
Income reserve	560,937	839,024	839,024
Accrued Income	172,752	196,660	78,407

**Income Statement**

(R\$ thousand)

Date	1H04	1H05	2Q04	2Q05
<b>Gross Revenues</b>	<b>2,613,334</b>	<b>3,271,103</b>	<b>1,263,410</b>	<b>1,591,852</b>
Electricity sales to final customers	2,196,447	2,523,847	1,094,169	1,226,381
Electricity sales to distributors	204,832	464,720	100,406	227,650
Use of transmission plant	85,549	130,828	41,989	64,192
Telecom revenues	19,267	25,596	9,767	12,478
Piped gas distribution	74,844	84,479	-	40,360
Other revenues	32,395	41,633	17,079	20,791
<b>Deductions from gross revenues</b>	<b>(807,575)</b>	<b>(914,764)</b>	<b>(393,737)</b>	<b>(442,525)</b>
<b>Net Revenues</b>	<b>1,805,759</b>	<b>2,356,339</b>	<b>869,673</b>	<b>1,149,327</b>
<b>Operating expenses</b>	<b>(1,467,697)</b>	<b>(2,029,828)</b>	<b>(723,831)</b>	<b>(1,003,594)</b>
<b>EBIT</b>	<b>338,062</b>	<b>326,511</b>	<b>145,842</b>	<b>145,733</b>
<b>Equity Income</b>	<b>4,600</b>	<b>6,070</b>	<b>7,155</b>	<b>4,302</b>
<b>Financial Expenses, net</b>	<b>(51,234)</b>	<b>(10,845)</b>	<b>(22,303)</b>	<b>(19,824)</b>
<b>Operating Profit (Losses)</b>	<b>291,428</b>	<b>321,736</b>	<b>130,654</b>	<b>130,211</b>
Non-operating revenues (expenses)	(1,460)	(5,230)	(586)	(3,848)
Income Tax and Social Contribution	(108,057)	(110,273)	(47,027)	(43,144)
<b>Net Income (loss)</b>	<b>172,752</b>	<b>196,660</b>	<b>83,041</b>	<b>78,407</b>

**Revenues per segment 1H05**

**Consumption per segment 1H05**
