



Corporate Profile

Copel (Companhia Paranaense de Energia) generates, transmits and distributes electric power to the entire Brazilian State of Paraná, making it one of Brazil's largest electric utilities companies.

COPEL's prestigious position in the Brazilian electricity sector is the result of 50 years of hard work, supported by the State's hydraulic potential, the Company's technological expertise, and the State of Paraná strong social and economic development.

Market Date (05/16/2005)

Year	Bovespa (common - R\$)	Bovespa (preferred - R\$)	NYSE (ADR) (preferred- US\$)	LATIBEX (Preferred- €)
Ticker Symbol	CPLE3	CPLE6	ELP	XCOP
Price per 1,000 shares / ADR	10.50	12.26	4.93	3.92
52 - week high	11.70	14.7	5.65	4.38
52 - week low	6.20	8.34	2.60	2.18

Market Capitalization: R\$ 3,094,861,246.74 / US\$ 1,249,338,465.50
Total Shares: 273,655 million

Operating Market

In 1Q05, total power consumption through direct distribution reached 4,503 GWh, up by 2.4% versus the volume recorded in the same period of 2004. This consumption growth reflects, mainly, the increase in the commercial, rural and residential classes, with variations of 5.7%, 4.1% and 3.4% respectively. Taking into consideration free consumers outside the State of Paraná, total consumption reached 4,615 GWh.

The commercial segment growth in the 1Q05 remained at 2004 levels. Such performance is a result of the increased credit available that led to improved economic activity and, therefore, to a greater number of new connections compared to the last five years.

The good performance of the rural segment is mainly due to the increase in exports of agricultural and agribusiness products, that resulted in higher income for rural producers and, consequently, in purchase of additional electric products. The number of consumers in the rural segment increased by 1.5% in the period.

Industrial consumption, excluding unregulated "free" consumers outside the State of Paraná, was stable in the quarter. Excluding such consumers from the comparison base, the industrial class would have increased 3.1%.

Operational Data

Generation

Number of power plants: 18 (17 hydro plants and 1 thermal plant)
 Total installed capacity: 4,550 MW
 Number of automated power plants: 10
 Number of step up substations: 11
 Number of automated step up substations: 10
 Transforming capacity: 5,004 MVA

Transmission

Transmission lines: 6,996 Km
 Number of substations: 125
 Number of automated substations: 125
 Transforming capacity: 15,127 MVA

Distribution

Distribution lines: 165,576 Km
 Number of substations: 227
 Number of automated substations: 176
 Transforming capacity: 1,467 MVA
 Served localities: 1,112
 Served cities: 393
 Number of consumers: 3,203,167

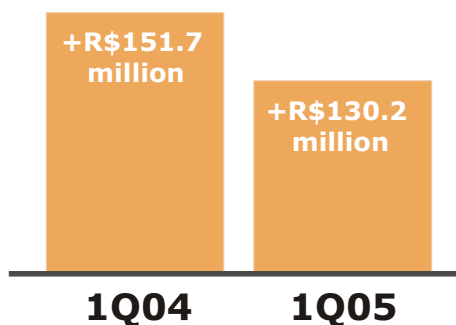
Telecom

OPGW optical cables: 4,475 Km
 Self-sustained optical cable: 2,727 Km
 Served cities: 146
 Number of clients: 215

Highlights of 1Q05

- ▷ Net Revenues totaled R\$ 1,149.3 million an increase of 26.9% against the 1Q04
- ▷ Operating Income: R\$ 130.2 million
- ▷ Net Income: R\$ 78.4 million (R\$ 0,2865 per 1,000 shares)
- ▷ Increase in consumption through direct distribution: 2.4%
- ▷ EBITDA: R\$ 224.9 million

Operating Result



Investor Relations Department

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Balance Sheet

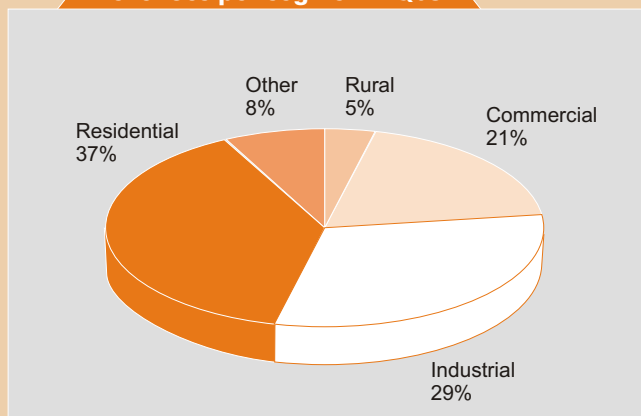
(R\$ thousand)

Date	12/31/2003	12/31/2004	03/31/2005	03/31/2004
ASSET	9,340,691	9,879,281	10,080,001	9,405,440
Current	1,420,693	1,633,077	1,826,083	1,451,332
Cash and cash equivalents	362,699	519,236	505,141	357,438
Customers and distributors, exc. doubtful accounts	705,192	846,144	961,785	745,529
Other Credits	352,802	267,697	359,157	348,365
Long-term assets	2,113,523	2,390,203	2,391,375	2,176,411
Customers and distributors	73,207	56,921	52,099	71,651
CRC transferred to the State Government	912,441	1,167,945	1,180,383	932,700
Other Credits	1,127,875	1,165,337	1,158,893	1,172,060
Permanent	5,806,475	5,856,001	5,862,543	5,777,697
LIABILITIES and SHAREHOLDER' S EQUITY	9,340,691	9,879,281	10,080,001	9,405,440
Current	1,289,692	2,247,937	2,338,924	1,318,314
Loans and Financing	114,665	514,396	523,597	123,439
Suppliers	403,630	767,501	952,300	522,766
Other	771,397	966,040	863,027	672,109
Long-term Liabilities	3,163,796	2,450,283	2,476,797	3,105,663
Loans and Financing	1,229,730	702,868	671,523	1,207,474
Other	1,934,066	1,747,415	1,805,274	1,898,189
Shareholder' s equity	4,858,230	5,136,317	5,214,724	4,947,941
Capital stock	2.900.000	3,480,000	3,480,000	2,900,000
Capital reserve	817.293	817,293	817,293	817,293
Income reserve	1.140.937	839,024	839,024	1,140,937
	-	-	78,407	89,711

Income Statement

(R\$ thousand)

Date	2003	2004	1Q05	1Q04
Gross Revenues	4,420,223	5,544,325	1,591,852	1,310,193
Electricity sales to final customers	3,736,473	4,605,469	1,226,381	1,102,278
Electricity sales to distributors	334,157	445,856	227,650	104,426
Use of transmission plant	112,118	209,766	64,192	43,560
Telecom revenues	32,212	41,434	12,478	9,500
Piped gas distribution	-	-	40,360	35,188
Other revenues	205,263	241,800	20,791	15,241
Deductions from gross revenues	(1,325,925)	(1,618,551)	(442,525)	(404,234)
Net Revenues	3,094,298	3,925,774	1,149,327	905,959
Operating expenses	(2,953,247)	(3,324,471)	(1,003,594)	(728,992)
EBIT	141,051	601,303	145,733	176,967
Equity Income	16,734	1,685	4,302	2,282
Financial Expenses, net	143,576	(2,806)	(19,824)	(27,539)
Operating Profit (Losses)	301,161	600,182	130,211	151,710
Non-operating revenues (expenses)	(20,530)	(6,358)	(3,848)	(880)
Income Tax and Social Contribution	(95,286)	(198,433)	(43,144)	(56,570)
Net Income (loss)	171,137	374,148	78,407	89,711

Revenues per segment 1Q05

Consumption per segment 1Q05
