

Corporate Profile

Copel (Companhia Paranaense de Energia) generates, transmits and distributes electric power to the entire Brazilian State of Paraná, making it one of Brazil's largest electric utilities companies.

COPEL's prestigious position in the Brazilian electricity sector is the result of 50 years of hard work, supported by the State's hydraulic potential, the Company's technological expertise, and the State of Paraná strong social and economic development.

Market Date (09/30/2004)

Year	Bovespa (common - R\$)	Bovespa (preferred - R\$)	NYSE (ADR) (preferred- US\$)	LATIBEX (Preferred- €)
Ticker Symbol	CPLE3	CPLE6	ELP	XCOP
Price per 1,000 shares / ADR	8.35	10.23	3.57	2.89
52 - week high	9.45	14.29	4.97	3.90
52 - week low	6.20	8.34	2.60	2.18

Market Capitalization: R\$ 2,527,148,125.23 / US\$ 884,050,977.83

Total Shares: 273,655 million

Operating Market

Total power consumption in Copel's direct distribution area amounted to 13,229 GWh, an increase of 1.8% over the same period last year. Taking into consideration free consumers outside the State of Paraná, total power consumption amounted to 14,137 GWh. This growth reflects, mainly, the expansion of the commercial (6.1%) and the rural (5.9%) segments.

The good performance of the commercial segment is due mainly to the modernization of the commercial sector and to the opening of new commercial businesses in the State. The number of commercial customers increased by 3.6% in the period.

The good performance of the rural segment is due to the increase of agricultural goods for export that allowed for the acquisition of electronic equipment, and also to the 2.0% increase in the number of connections in the rural region.

The industrial consumption in Copel's concession area dropped by 1.0% in relation to the first nine months of the previous year, on account of some of the Company's captive industrial customers having become unregulated ("free") customers.

Operational Data

Generation

18 power plants, 17 hydro plants and 1 thermal plant

Total installed capacity: 4,550 MW
 Number of step up substations: 12
 Transforming capacity: 5,004 MVA

Transmission

Transmission lines: 6,993 Km
 Number of substations: 125
 Transforming capacity: 15,086 MVA

Distribution

Distribution lines: 165,576 Km
 Number of substations: 227
 Transforming capacity: 1,447 MVA
 Served localities: 1,112
 Served cities: 393
 Number of costumers: 3,157,334

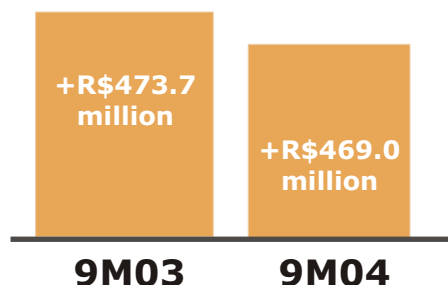
Telecom

OPGW optical cables: 4,260 Km
 Self-sustained optical cable: 2,324 Km
 Number of clients: 188

Highlights of 3Q04

- ▷ Net Revenues totaled R\$ 2,734.0 million an increase of 27.0% against the first nine months of 2003
- ▷ Operating Income: R\$ 469.0 million
- ▷ Net Income: R\$ 297.7 million (R\$ 1.09 per 1,000 shares)
- ▷ Increase in consumption through direct distribution: 1.8%
- ▷ EBITDA: R\$ 711.6 million

Operating Result



Investor Relations Department

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- ▷ Ricardo Portugal Alves
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Balance Sheet

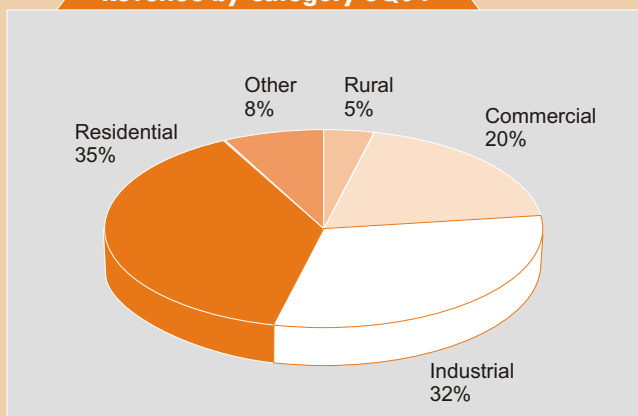
(R\$ thousand)

Date	12/31/2003	03/31/2004	06/30/2004	09/30/2004	09/30/2003
ASSET	9,185,342	9,221,326	9,423,543	9,655,596	9,036,798
Current	1,391,141	1,423,273	1,554,200	1,777,222	1,329,761
Cash and cash equivalents	348,881	345,337	363,888	468,706	501,055
Customers and distributors, exc. doubtful accounts	698,282	737,474	763,045	888,739	653,653
Other Credits	343,978	340,462	427,267	419,777	175,053
Long-term assets	2,062,621	2,095,163	2,181,513	2,199,415	1,969,102
Customers and distributors	72,274	70,765	64,548	60,698	67,365
CRC transferred to the State Government	912,441	932,700	963,579	985,858	904,096
Other Credits	1,077,906	1,091,698	1,153,386	1,152,859	997,641
Permanent	5,731,580	5,702,890	5,687,830	5,678,959	5,737,935
LIABILITIES and SHAREHOLDER' S EQUITY	9,185,342	9,221,326	9,423,543	9,655,596	9,036,798
Current	1,269,143	1,302,653	1,892,219	2,002,245	1,166,274
Loans and Financing	266,358	223,456	700,296	679,273	148,585
Suppliers	400,984	523,321	646,777	713,094	487,834
Other	601,801	555,876	545,146	609,878	529,855
Long-term Liabilities	3,057,969	2,970,732	2,500,342	2,497,405	2,884,141
Loans and Financing	1,693,253	1,583,338	1,170,490	1,129,701	1,806,280
Other	1,364,716	1,387,394	1,329,852	1,367,704	1,077,861
Shareholder' s equity	4,858,230	4,947,941	5,030,982	5,155,946	4,986,383
Capital stock	2,900,000	2,900,000	3,480,000	3,480,000	2,900,000
Capital reserve	817,293	817,293	817,293	817,293	817,293
Income reserve	1,140,937	1,230,648	733,689	858,653	1,269,090

Income Statement

(R\$ thousand)

Date	4Q03	1Q 04	2Q04	3Q04	9M04	9M03
Gross Revenues	1,187,455	1,274,970	1,263,410	1,421,552	3,959,932	3,091,987
Electricity sales to final customers	1,014,201	1,102,278	1,094,169	1,218,980	3,415,427	2,722,272
Electricity sales to distributors	113,065	104,426	100,406	115,837	320,669	221,092
Use of transmission plant	37,914	43,560	41,989	61,705	147,254	74,204
Telecom revenues	8,790	9,500	9,767	9,795	29,062	23,422
Other revenues	13,485	15,206	17,079	15,235	47,520	50,997
Deductions from gross revenues	(350,365)	(395,394)	(393,737)	(436,796)	(1,225,927)	(938,255)
Net Revenues	837,090	879,576	869,673	984,756	2,734,005	2,153,732
Operating expenses	1,029,459	718,094	723,831	808,059	2,249,984	1,865,839
EBIT	(192,369)	161,482	145,842	176,697	484,021	287,893
Equity Income	9,341	7,018	7,115	7,713	21,846	22,389
Financial Expenses, net	(16,674)	(26,469)	(22,303)	11,913	(36,859)	163,415
Operating Profit (Losses)	(199,702)	142,031	130,654	196,323	469,008	473,697
Non-operating revenues (expenses)	40,799	(880)	(586)	(3,027)	(4,493)	(61,329)
Income Tax and Social Contribution	69,735	(51,440)	(47,027)	(68,332)	(166,799)	(152,063)
Net Income (loss)	(89,168)	89,711	83,041	124,964	297,716	260,305

Revenue by Category 3Q04

Consumption by Category 3Q04
