



Notice to the Market – 04/19

## **Copel announces new directors for its wholly owned subsidiaries and measures to improve efficiency and reduce costs**

Companhia Paranaense de Energia – COPEL, a company that generates, transmits and distributes power, with shares listed on the B3 (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), hereby informs its shareholders and the market in general that Mr. Maximiliano Andres Orfali was nominated as CEO of Copel Distribuição and Mr. Franklin Kelly Miguel was nominated as CEO of Copel Comercialização, in addition to Mr. Wendell Alexandre Paes de Andrade de Oliveira having been nominated as CEO of Copel Telecom on January 10, 2019.

Mr. Maximiliano Andres Orfali, a career employee at Copel, holds a degree in Electric Engineering from Universidade Federal de Santa Catarina (UFSC), a specialist degree in Electrical Power Systems (UFSC) and in Technical Management of Energy Concessionaires (UFPR), as well as an MBA in Business Management and Advanced Business Finance Management. With 24 years of professional experience, predominantly in Copel Distribution, he held several management positions, having been the CEO of this subsidiary in 2017 and 2018.

Mr. Franklin Kelly Miguel holds a degree in Electric Engineering from Universidade Federal de Santa Catarina (UFSC) and a Law degree from Faculdades Dom Bosco. He also holds a postgraduate degree in Commercialization, Operation and Planning of the Electric Energy Industry from Universidade Federal do Paraná (UFPR), an Executive MBA in Energy (FGV), a master's degree in Electric Engineering (UFSC) and a PhD in Electric Engineering from Universidade de São Paulo (USP). Mr. Franklin has been a professor of regulation, commercialization and tariffs of the energy sector at FGV since 2011. He has been a career employee at Copel, having joined the company in 1998, and was CEO of Copel Comercialização in 2016 and 2017, besides having held other positions at the company, such as engineer, department manager, superintendent and advisor to senior management.

Mr. Wendell Oliveira's was previously the CEO of GE Power Conversion, in the company's electric motors division, he worked for Siemens during the 2000s and was the Brazilian CEO of French multinational energy company Rexel. He also has professional experience as a business consultant.



### Measures to improve efficiency and reduce costs

Additionally, as part of our plan to continuously improve efficiency and reduce costs, we are analyzing several initiatives to be adopted in the short-, medium- and long-terms, some of which to be immediately implemented, namely:

1. Reduce by 50% the positions of Advisor and extinguish the positions of Assistant Manager to the Supervisor's Department, in all Executive Boards;
2. The subsidiaries' deputy officers leave their positions without appointing others to replace them; and
3. Vacate the Curitiba buildings, at Rua Emiliano Pernetá, Rua Comedador Araújo, and the Barigui Center, at Rua Mario Tourinho, which total 5,000 sq.m. of usable area.

These measures will allow annual savings of approximately R\$10 million and are in line with the commitments assumed by the new Management, which include good governance and compliance practices, and are one of the foundations of Copel's businesses.

Curitiba, January 29, 2019.

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