



Notice to the Market - IR 22/18

Release of BNDES Resources to Cutia WPP and Baixo Iguaçu HPP

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells electric power, with shares listed on B3 (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), hereby informs its shareholders and the market in general that, as a continuation of what was informed in the Notice to the Market n. 19/18 and notices related to Transactions with Related Parties n. 02/18 and n. 03/18, occurred today the 1st Release of Funds from the Financing Contracts of the National Bank (BNDES) for the implementation of the Cutia Wind Farm (R\$513 million) and the Baixo Iguaçu Hydroelectric Power Plant (R\$161 million), as follows:

Company Beneficiary of the financing	Project	Total Contract Value	Amount Released	Remuneration
Cutia Empreendimento Eólico S.A.	Complexo Cutia (7 plants)	R\$ 619.4 millions	R\$ 513.0 millions	TJLP + 2.04% a.a
	Complexo Bento Miguel (6 plants)			
Copel Geração e Transmissão S.A.	UHE Baixo Iguaçu (participation of 30%)	R\$ 194.0 millions	R\$ 161.0 millions	TJLP + 1.94% a.a

Both financing agreements provide for amortization in 192 installments (maturity in 16 years) and grace period of 6 months.

The Cutia Wind Farm consists of the implementation of the Cutia Wind Complex and the Bento Miguel Wind Complex, which are formed by 13 wind farms located in Rio Grande do Norte and total 312.9 MW of installed capacity.

The Baixo Iguaçu Hydroelectric Power Plant, built by the Consorcio Baixo Iguaçu - CEBI, with a 30% stake in Copel, has an installed capacity of 350.2 MW and a physical guarantee of 171.3 average MW and is located in the Iguaçu River, between the Municipalities of Capanema and Capitan Leônidas Marques, and between the Governor José Richa HPP and the Iguaçu National Park in the State of Paraná.

Curitiba, November 28, 2018.

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