

**COMPANHIA PARANAENSE DE ENERGIA - COPEL**  
**Corporate Taxpayer's ID (CNPJ): 76.483.817/0001-20**  
**PUBLICLY-HELD COMPANY**  
**CVM Registration no. 1431 - 1**

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND SEVENTY-SEVENTH  
ORDINARY BOARD OF DIRECTORS' MEETING**

**1. VENUE:** Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE:** April 12, 2018. **3. PRESIDING:** MAURICIO SCHULMAN - Chairman; and DENISE TEIXEIRA GOMES - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. The Board of Directors unanimously approved the Management Report and the Financial Statements for fiscal year 2017 and their submission to the Fiscal Council and the Shareholders' Meeting.
- II. The Board of Directors unanimously approved the Executive Board's Proposal for the Allocation of Net Income for Fiscal Year 2017 and the provision for the distribution of Profit Sharing Related to the Integration of Capital and Work and Incentive to Productivity, based on the targets established in the Collective Bargaining Agreement.
- III. The Board of Directors unanimously approved the Statutory Audit Committee's 2017 Annual Report.
- IV. The Board of Directors received, for analysis, additional documents and information on arbitration procedures and decided that this matter will be addressed at an extraordinary meeting by April 17, 2018.
- V. The Board of Directors elected by a majority vote, in compliance with the Majority Shareholder's appointments and after analyzing the documents presented by the Control Council for State-Owned Companies (CCEE), the following members for the Executive Board of Companhia Paranaense de Energia - Copel, to complete the 2018-2019 term of office, which covers the period between January 1, 2018 and December 31, 2019: a) Jonel Nazareno Iurk, as Chief Executive Officer; b) Deonilson Roldo, as Chief Corporate Management Officer; c) Harry Françóia Júnior, as Chief Legal and Institutional Relations Officer; and d) José Marques Filho, as Chief Business Development Officer.
- VI. The Board of Directors received information from three renowned consulting companies comparing the compensation received by Copel's senior executives and that of other senior executives in the energy market and other similarly sized companies, which confirmed that the compensation we provide is in line with market practices. The Board of Directors strongly recommended that the compensation of the Company's executives should remain competitive and in line with the market.
- VII. The Board of Directors received a report from the CEO regarding various corporate matters, which included the balance sheet and diagnosis related to one year of his term of office.

**5. SIGNATURES:** MAURICIO SCHULMAN - Chairman; ADRIANA ANGELA ANTONIOLLI; ANTONIO SERGIO DE SOUZA GUETTER; LEILA ABRAHAM LORIA; OLGA STANKEVICIUS COLPO; ROGÉRIO PERNA; SERGIO ABU JAMRA MISAEL; and DENISE TEIXEIRA GOMES - Secretary.

*The full text of the minutes of the 177<sup>th</sup> Ordinary Board of Directors' Meeting was drawn up in the Company's book no. 9.*

DENISE TEIXEIRA GOMES  
Secretary