

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ) 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registry No. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND SEVENTY-SIXTH
ORDINARY MEETING OF THE BOARD OF DIRECTORS**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE:** March 22, 2018. **3. PRESIDING BOARD:** MAURICIO SCHULMAN - Chairman; and DENISE TEIXEIRA GOMES - Secretary. **4. MATTERS DISCUSSED AND RESOLUTIONS TAKEN:**

- I. The Board of Directors received information on the progress of the works concerning the Annual Report of the Management and the Financial Statements for 2017.
- II. The Board of Directors received information on the proposal for the allocation of the 2017 net profit and for the payment of the profit sharing concerning the integration between the capital and labor, and the productivity incentive.
- III. The Board of Directors resolved that measures shall be taken administratively to collect the debts owed by the State of Paraná to Copel and, if not successful, the Board has already authorized the adoption of the appropriate legal measures.
- IV. The Board of Directors unanimously approved signing the Service Agreement for the Distribution of Natural Gas for Araucária TPP, up until December 31, 2018. The agreement will be signed between UEG Araucária Ltda. - UEGA and Companhia Paranaense de Gás - Compagas, subject to the inclusion of a clause, in the said agreement, indicating the prevalence of the Regulatory Agency of Delegated Public Services of Infrastructure of Paraná [Agepar - *Agência Reguladora de Serviços Públicos Delegados de Infraestrutura do Paraná*] to establish the tariff of the gas distribution. The Board also resolved that, in the absence of a consensus between the parties, Araucária TPP is hereby authorized to sign this agreement, subject to the amendment to smaller amounts and shorter periods, within the jurisdiction limit of UEGA.
- V. The Board of Directors unanimously resolved to approve the Advance for Future Capital Increase [AFAC - *Adiantamento para Futuro Aumento de Capital*] to Copel Distribuição S.A., using the Assignment of Credits of the Luz Fraterna Program, also authorizing the implementation of the necessary procedures with the Subsidiary.
- VI. The Board of Directors received information on the financial outlook of the Company.
- VII. The Board of Directors received additional information on the arbitration proceedings and established that the matter will be evaluated on the next meeting.
- VIII. The Board of Directors received information on a project called "*Eficiência Total*", which is under progress in the Company and had the purpose to identify and evaluate new opportunities to improve the processes, gain scale and optimize the costs for Copel. The Board requested further information and detail on the deliveries of the project and established that the matter will be evaluated on the next meeting.

5. SIGNATURES: MAURICIO SCHULMAN - Chairman; ADRIANA ANGELA ANTONIOLLI; ANTONIO SERGIO DE SOUZA GUETTER; GEORGE HERMANN RODOLFO TORMIN; LEILA ABRAHAM LORIA; MARCO ANTÔNIO BARBOSA CÂNDIDO; ROGÉRIO PERNA; SERGIO ABU JAMRA MISAEI; and DENISE TEIXEIRA GOMES - Secretary.

The full text of the minutes of the 176th Ordinary Meeting of Copel's Board of Directors was drawn up in the Company's proper book No. 9.

DENISE TEIXEIRA GOMES
Secretary