

COMPANHIA PARANAENSE DE ENERGIA - COPEL
Corporate Taxpayer's ID (CNPJ): 76.483.817/0001-20
PUBLICLY-HELD COMPANY
CVM Registration no. 1431 - 1

**SUMMARY OF THE MINUTES OF THE ONE HUNDRED AND SIXTY-FIFTH
EXTRAORDINARY BOARD OF DIRECTORS' MEETING**

1. VENUE: Rua Coronel Dulcídio nº 800, Curitiba - PR. **2. DATE:** JANUARY 11, 2018
3. PRESIDING: MAURICIO SCHULMAN - Chairman; and DENISE TEIXEIRA GOMES -
Secretary. **4. MATTER DISCUSSED AND RESOLUTION TAKEN:**

- I. The Board of Directors resolved, unanimously and without restrictions, to approve: (i) the realization of the 7th Issue of Debentures of Companhia Paranaense de Energia - COPEL, not convertible into stocks, of the unsecured type, in a single series, for public distribution with restricted placement efforts, pursuant to Instruction 476 issued by the Brazilian Securities and Exchange Commission – CVM (“CVM Instruction 476”) of January 16, 2009, as amended, in the total amount of R\$600,000,000.00, pursuant to Law 6,404/76, paragraph 1, article 59, as amended; and (ii) express authorization to the members of the Company's Board of Executive Officers, or its legal representatives, observing the legal and regulatory conditions, as well as those described in item (i) above, and may: (a) negotiate and define all terms and specific conditions of the Issue that were not approved by this meeting of the Board of Directors; (b) to execute all documents and perform all acts necessary for the execution of the Issue, including, but not limited to the Indenture, coordination agreement, placement and public distribution of the Debentures, to be entered into between the Company and the Coordinators, and other documents necessary for the execution of the Issue, including any additions to any documents of the Issue, as necessary, including the hiring of the Coordinators and service providers required to perform the Issue; and (c) ratify all acts already performed in connection with the above resolutions, including, without limitation, the contracting of service providers necessary for the Issue, such as the Coordinators, the Trustee, the Settlement Bank, the Bookkeeper, the Rating Agency, the B3 and the legal advisor.

5. SIGNATURES: MAURICIO SCHULMAN - Chairman; ADRIANA ANGELA ANTONIOLLI;
ANTONIO SERGIO DE SOUZA GUETTER; GEORGE HERMANN RODOLFO TORMIN; MARCO
ANTÔNIO BARBOSA CÂNDIDO; OLGA STANKEVICIUS COLPO; ROGÉRIO PERNA; SERGIO
ABU JAMRA MISAEL; and DENISE TEIXEIRA GOMES - Secretary.

The full text of the 165th Extraordinary Meeting of the Board of Directors was drawn up in the Company's book no. 9.

DENISE TEIXEIRA GOMES
Secretary