



Material Fact – 12/17

Sanepar's Public Offer of Units

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells power, with shares listed on the Brasil, Bolsa, Balcão – B3 (CPLE3, CPLE5, CPLE6), the NYSE (ELPVY, ELP) and the LATIBEX (XCOP), hereby informs its shareholders and the market in general that it will participate, as a seller, in the public offering of secondary distribution of deposit certificates of shares (“Units”), each representing one common share and four preferred shares, issued by Companhia de Saneamento do Paraná - SANEPAR, according to the documents of the respective offer.

Copel's interest in the operation includes the offer, initially, of 5,251,954 *Units* held by Copel Holding and 1,149,763 *Units* held by Copel Comercialização.

Pursuant to the decision rendered on June 28, 2016, under CVM Administrative Procedure No. RJ2014/13261 and article 24 of CVM Instruction No. 400 of December 29, 2003, as amended, up to and including the date of conclusion of the Bookbuilding Procedure, at Copel's discretion in common agreement with the Offering Coordinators, the number of *Units* initially offered will may be increased by up to 15% of the total *Units* initially offered, that is, up to 2,458,197 of the Company and owned by Copel, of which 2,016,699 *Units* held by Copel Holding and 441,498 *Units* held by Copel Comercialização, under the same conditions and at the same price as the *Units* initially offered ("Additional *Units*"), which will be used to meet any excess demand that may be verified at the moment the Unit Price is fixed.

It should be noted that due to the provisions of article 4, paragraph 1, of the Law of the State of Paraná nº 18,875, of September 27, 2016 ("Law 18,875") and of the fact that the equity value of the shares issued by the Company, calculated based on your financial information as of September 30, 2017, is R\$9.99, the Price per Unit must be at least R\$50.00. If the Price per Unit at the end of the Bookbuilding Procedure is less than this amount, the Restricted Offer will be canceled.

On June 30, 2017 the Company had R\$469.5 million recorded in its assets, in the account "other temporary investments" related to Copel's participation in SANEPAR.

Curitiba, November 29, 2017.

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Chief Financial and Investor Relations Officer

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