



Material Fact - 07/17

## Fitch has assigned Copel and Subsidiaries Ratings

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells power, with shares listed on the Brasil, Bolsa, Balcão – B3 (CPLE3, CPLE5, CPLE6), the NYSE (ELPVY, ELP) and the LATIBEX (XCOP), hereby informs its shareholders and the market that Fitch Ratings has assigned the 'AA-(bra)' Long-Term National Rating to Copel and of its wholly-owned subsidiaries (“Copel Distribuição”, “Copel Geração e Transmissão” and “Copel Telecomunicações”), with a Stable outlook.

According to the Agency's press release, Copel's and its subsidiaries' ratings are based on the strong generation of operational cash flow and the adequate financial flexibility of the group, which has proven access to the capital market. The analysis also reflects the group's performance as an integrated energy company, with important generation, transmission and distribution assets.

Also, according to the Agency, the Company's Rating, which in the last 6 years was 'AA+', was revised as a result of Copel's consolidated credit profile and the gradual increase in the group's financial leverage.

Curitiba, August 15, 2017.

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