



Notice to the Market – 14/17

## Clarifications on CVM queries

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells power, with shares listed on the BM&FBOVESPA (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), hereby provides clarifications on the news item published by the news agency Thomson Reuters, on May 16, 2017, under the title “*Copel announces new financial officer after disagreement on dividends*”, requested through Official Letter 199/2017/CVM/SEP/GEA-1, sent on May 16, 2017 by the Brazilian Securities and Exchange Commission (CVM), which is transcribed below:

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“Official Letter 199/2017/CVM/SEP/GEA-1

Rio de Janeiro, May 16, 2017.

To:

Adriano Rudek de Moura  
Investor Relations Officer of Companhia Paranaense de Energia  
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Subject: News article entitled “*Copel announces new financial officer after disagreement on dividends*”, published on May 16, 2017 by the news agency Thomson Reuters

Dear Executive Officer,

1. I refer to the news item entitled “*Copel announces new financial officer after disagreement on dividends*”, published on May 16, 2017 by the news agency Thomson Reuters
2. Regarding this matter, I ask the Company to provide the necessary clarifications.
3. The Company’s response should be sent through the Sistema Empresa.NET via category: Notice to the Market, type Clarifications of CVM/BOVESPA Queries, subject: News Item, and should include a transcription of this Official Letter.
4. It is worth noting that, pursuant to Article 3 of CVM Instruction 358/02, the Investor Relations Officer is responsible for disclosing and informing the CVM of any material act or fact related to the Company’s business, as well as ensuring its simultaneous wide and immediate dissemination.
5. To this end, the sole paragraph of Article 4 of said CVM Instruction establishes the obligation to inquire the administrators and the controlling shareholders of the company, as well as all those with access to material acts or facts, in order to ascertain whether they are aware of information that should be disclosed to the market.





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6. In addition, the sole paragraph of Article 6 of CVM Instruction 358/2002 also establishes the obligation of immediately disclosing a material fact if the confidentiality of the information is no longer under control.

7. We caution that, as determined by the Corporate Relations Department, in compliance with its legal duties and, based on clause II of Article 9 of Law 6,385/1976 and CVM Instruction 452/07, said Department will apply a punitive fine in the amount of R\$1,000.00 (one thousand reais), without prejudice to other administrative sanctions, in case of non-compliance with the requirements in this letter within one (1) business day from the date of knowledge of the content of this letter.

Sincerely,

Document electronically signed by **Nilza Maria Silva de Oliveira, Manager**, on May 16, 2017, at 6:07 p.m., pursuant to Article 1, III, "b", of Law 11,419/2006.

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In response to your request, Copel clarifies that the new Chief Financial and Investor Relations Officer was elected at the 151<sup>st</sup> Extraordinary Meeting of the Company's Board of Directors held on May 15, 2017, whose resolution was object of the Notice to the Market RI 12/17 filed on the same date.

The appointment and election of the new Executive Officer was based on his professional experience, educational background and due to him filing the legal requirements compatible with the exercise of the position.

It is important to mention that Copel's Executive Board, including the CEO's office, recently went through changes and that the replacement of the Chief Financial and Investor Relations Officer occurred due to an administrative decision of the Company.

Curitiba, May 17, 2017

**Gilberto Mendes Fernandes**

Chief Corporate Management Officer acting as CEO

For further information, please contact our Investor Relations team:  
ri@copel.com or (41) 3222-2027