



Notice to the Market - IR 13/17

Clarifications on CVM/BOVESPA consultation

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and trades energy, with shares listed on BM&FBovespa (CPLE3, CPLE5, CPLE6), on NYSE (ELPVY, ELP) and on LATIBEX (XCOP) hereby provides clarifications on the news article published by 'Agência Estado - Broadcast', on May 16, 2017, under the title "COPEL/GUETTER: THE GOAL IS TO HAVE A LEVERAGE BELOW 3.3 TIMES BY THE END OF THE YEAR", requested through the Official Letter 1013/2017 - SAE, sent on May 16, 2017 by BM&FBovespa S.A. - Bolsa de Valores, Mercadorias e Futuros, the content of which is transcribed below.

"May 16, 2017
1013/2017-SAE

Companhia Paranaense de Energia - Copel
Attn: Mr. Luiz Eduardo da Veiga Sebastiani
Investor Relations Officer

Ref.: Request for clarification regarding news published in the media

Dear Sirs,

A news article published by 'Agência Estado – Broadcast' on May 16, 2017, has stated, among other information, that Copel plans to reach by the end of this year a leverage ratio, measured by the ratio between the net debt and the EBITDA, of up to 3.3 times.

We have not identified this information in the documents sent by the company through the Empresas.NET System. In case of contradiction, please inform the document and the pages containing the information, as well as the date and time in which they were sent.

It is worth noting that the company should publish periodic information, and any other information of interest to the market, through the Empresas.NET System, thus ensuring its immediate and full dissemination and the fair treatment of its investors and other market participants.

That said, we request a clarification on the item mentioned, up until May 17, 2017, subject to the provisions of the sole paragraph of Article 6 of CVM Instruction nº 358/02, with your confirmation or not, as well as any other information you consider relevant.

The answer to this company should be sent through the IPE module by selecting the Category: Material Fact or the Category: Notice to the Market, the Type: Clarifications of CVM/Bovespa requests, and the Subject: News item published in the media, which will result in the simultaneous transmission of the file to B3 and CVM. The option to answer through a Material Fact does not rule out any assessment, by CVM, of the responsibility of its timely disclosure, pursuant to CVM Instruction No. 358/02.

We emphasize the obligation, established in the sole paragraph of article 4 of CVM Instruction 358/02, to inquire the management and the controlling shareholders of the company, as all as any other person with access to



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material acts or facts, in order to ascertain whether they have knowledge of any information that should be disclosed to the market.

The file to be sent should must have the transcription of the above request before the company's reply.

This request falls within the Cooperation Agreement signed by CVM and B3 on December 13, 2011, and its non-compliance may subject the company to the possible application of a punitive fine by CVM's Corporate Relations Head Office – SEP, according to the provisions of CVM Instruction No. 452/07.

Best regards,

*Nelson Barroso Ortega
Companies Monitoring Head Office
BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros*

*c.c.: CVM - Brazilian Securities and Exchange Commission
Mr. Fernando Soares Vieira - Companies Relations Head Officer
Mr. Francisco José Bastos Santos - Market Relations and Intermediates Head Officer*

In answer to this request, Copel clarifies that this statement was made in the conference call of the earnings release of the first quarter of 2017, which was held at 10:00 a.m. on May 16, 2017, based on the information and assumptions currently available regarding the operational and financial performance outlook for 2017.

The Company and its subsidiaries contracted loans, funding and issued debentures under terms that require the maintenance of economic-financial indexes within pre-established parameters, being required the annual compliance. The most restrictive index was established at 3.5 times for the ratio between Consolidated Net Debt (including endorsements and guarantees) and consolidated Ebitda.

It is worth emphasizing that future considerations are not guarantees of performance, they involve risks, uncertainties and assumptions, as they refer to future events and, therefore, depend on circumstances that may or may not occur. The general economic conditions, industry conditions and other operational factors may affect the future performance of Copel and may lead to results that materially differ from those stated in such future considerations.

The recording of the conference call is available on the website of the Company.

Curitiba, May 16, 2017.

Adriano Rudek de Moura
Chief Finance and Investor Relations Officer

For more information, please contact the Investor Relations team:
ri@copel.com or +55 41 3222-2027