

COMPANHIA PARANAENSE DE ENERGIA – COPEL
 Corporate Taxpayer's ID (CNPJ) No. 76.483.817/0001-20
 PUBLICLY-HELD COMPANY
 CVM Registry No. 1431-1
 SEC Registry (CUSIP) No. 20441B308 - Common
 SEC Registry (CUSIP) No. 20441B407 - Preferred "B"
 LATIBEX Registry No. 29922 - Preferred "B"

NOTICE TO THE SHAREHOLDERS

As resolved at COPEL's 62nd Annual Shareholders' Meeting held on April 28, 2017, the Company will make the payment of dividends for the 2016 fiscal year, in the amount of R\$506,212,669.80, corresponding to 50% of Adjusted Net Income for the 2016 Fiscal Year, to shareholders with shareholding positions on April 28, 2017, as follows:

1. INTEREST ON EQUITY

- 1.1. Gross amount: **R\$282,947,149.72**
- 1.2. Earnings per share:
 - 1.2.1. **R\$0.98539** per common share – ON
 - 1.2.2. **R\$2.89050** per Class "A" preferred shares – PNA
 - 1.2.3. **R\$1.08410** per Class "B" preferred shares – PNB
- 1.3. Taxes: 15.00%, according to the Law No. 9,249/95
- 1.4. Legal entities, which are characterized with the Brazilian legislation, EXEMPT from withholding Income Tax, shall, until May 05, 2017, prove this situation to the Company (address in item 6.1), through a document issued by the Federal Revenue Service, or court decision or statement mentioning the Law that refers to the exemption.
- 1.5. Date of Payment: Until June 30, 2017 and the effective date of payment will be disclosed in a timely manner through a new notice to shareholders.

2. DIVIDENDS

- 2.1. Gross amount: **R\$223,265,520.08**
- 2.2. Earnings per share:
 - 2.2.1. **R\$0.77927** per common share – ON
 - 2.2.2. **R\$0.85932** per Class "B" preferred shares – PNB
- 2.3. Taxes: Exempt, according to the Law No. 9,249/95
- 2.4. Date of Payment: Until December 31, 2017 and the effective date of payment will be disclosed in a timely manner through a new notice to shareholders.

3. From May 02, 2017 inclusive, shares will be traded "ex-dividends/interest".

4. PAYMENT CONDITIONS

- 4.1. Bank account deposit (in accordance with the shareholder's registration data).
- 4.2. Money order.

5. REGISTRATION

- 3.1. The shareholders who opt for bank account deposit must send correspondence with authorization to do so (address in item 6.1), indicating the bank, branch and account number.

6. SHAREHOLDER SERVICES

- 6.1. Shareholder and Custody Department
 Rua Coronel Dulcídio, 800 – 3º andar - CEP 80420-170 - Curitiba – PR
 Phone: 0800-41-2772 Fax: (41) 3331-2916 e-mail: acionistas@copel.com
- 6.2. Depository Bank abroad: The Bank of New York Mellon
 101 Barclay Street, 22th Floor
 New York – NY – 10286
 Phone: (212) 815-7118
 e-mail: Cassandra.miranda@bnymellon.com

Curitiba, April 28, 2017

Luiz Eduardo da Veiga Sebastiani
 Chief Financial and Investor Relations Officer