



Notice to the Market - IR 17/18

Start of test operation of the Cutia Wind Complex

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells electric power, with shares listed on B3 (CPLE3, CPLE5, CPLE6), NYSE (ELPVY, ELP) and LATIBEX (XCOP), hereby announces to its shareholders and the market in general that it has started the test operation of the Cutia Wind Complex, which is composed of seven wind farms (Cutia, Guajuru, Esperança do Nordeste, Jangada, Maria Helena, Paraíso dos Ventos do Nordeste e Potiguar), totaling 180.6 MW of installed capacity.

At this time, approximately 50% of the wind turbines of the Cutia Wind Complex are operating in the test phase, while the other wind turbines will start operating in sequence, in a stepwise manner. During the testing period, the energy generated will be traded on the short-term market and, after obtaining the operating license, the energy will be delivered as contracted at the 6th Reserve Auction.

The Cutia Complex, together with the Bento Miguel Complex, forms the Cutia wind farm project, which is made up of 13 parks, totaling 312.9 MW of installed capacity, as shown in the table below:

Cutia Wind Farm	Auction ¹	Installed Capacity (MW) ²	Assured Power (Average MW)	Price ³	Start up	CAPEX (R\$ million)	Premium Value (R\$ million)	Expiration of Authorization
Cutia Wind Farm		180,6	71,4	181,67				
UEE Cutia S.A.		23,1	9,6	181,67				01.04.2042
UEE Guajuru S.A.		21,0	8,3	181,67				01.04.2042
UEE Esperança do Nordeste S.A.		27,3	9,1	181,67				05.10.2050
UEE Jangada S.A.	6th LER (10/31/2014)	27,3	10,3	181,67	Sep-18	1.158,7	9,4	01.04.2042
UEE Maria Helena S.A.		27,3	12,0	181,67				01.04.2042
UEE Paraíso dos Ventos do Nordeste		27,3	10,6	181,67				05.10.2050
UEE Potiguar S.A.		27,3	11,5	181,67				05.10.2050
Bento Miguel Wind Farm		132,3	58,1	171,93				
CGE São Bento do Norte I S.A.		23,1	10,1	171,93				08.03.2050
CGE São Bento do Norte II S.A.		23,1	10,8	171,93				08.03.2050
CGE São Bento do Norte III S.A.	20th LEN (11/28/2014)	23,1	9,6	171,93	Jan-19	845,0	14,2	08.03.2050
CGE São Miguel I S.A.		21,0	9,3	171,93				08.03.2050
CGE São Miguel II S.A.		21,0	9,1	171,93				08.03.2050
CGE São Miguel III S.A.		21,0	9,2	171,93				08.03.2050
Total		312,9	129,5	177,30		2.003,8	23,6	

¹ Types of auctions: LER - Auction Reserve Energy / LEN - New Energy Auction.

² The installed capacity of the new projects can be optimized in relation to the registered at auctions.

³ Price updated to August 2018.

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