



## Review of the construction schedule

Companhia Paranaense de Energia – COPEL, a company that generates, transmits, distributes and sells power, with shares listed on the B3 (CPLE3, CPLE5, CPLE6), the NYSE (ELPVY, ELP) and the LATIBEX (XCOP), pursuant to the provisions of CVM Instruction No. 358/02, hereby announces to its shareholders and to the market in general that the construction schedule for the Cutia Wind Farm Complex and the Baixo Iguaçu Hydroelectric Power Plant were reviewed.

### **Cutia Wind Farm Complex**

The start-up of the Cutia Wind Farm Complex, initially scheduled for July 2018, was revised to August 2018. In accordance with the Reserve Energy Agreement (CER), estimated revenue for the period between October 1, 2017 and the start-up of each generating unit of the wind farms will be retained and used to offset reimbursements due arising from any annual and/or four-year generation that is below the contracted amount. Any positive remaining amount will be recorded as credit.

It is worth mentioning that, pursuant to the CER, failure to deliver energy does not subject the seller to financial exposure in the Short-term Market.

Cutia Wind Farm	Auction <sup>1</sup>	Installed Capacity (MW) <sup>2,3</sup>	Assured Power (Average MW)	Price <sup>4</sup>	Start up	CAPEX (R\$ million)	Premium Value (R\$ million)	Expiration of Authorization
Cutia Wind Complex	6 <sup>o</sup> LER (10/31/2014)	180.6	71.4	181.24	August-18	1,318.0	9.4	56% in January-42 44% in May-50
Bento Miguel Wind Complex	20 <sup>o</sup> LEN (11/28/2014)	132.3	58.1	171.52	January-19	893.4	14.2	August-50
<b>Total</b>		<b>312.9</b>	<b>129.5</b>	<b>176.88</b>		<b>2,211.4</b>	<b>23.6</b>	

<sup>1</sup> Types of auctions: LER - Auction Reserve Energy / LEN - New Energy Auction.

<sup>2</sup> The installed capacity of the new projects can be optimized in relation to the registered at auctions.

<sup>3</sup> The installed capacity of the wind farms was adjusted according to Aneel's dispatches numbers: 1,248, 1,249, 1,250, 1,251, 1,252, 1,253, 1,254, 1,255, 1,256 and 1,257 from May 8, 2017.

<sup>4</sup> Price updated to June 2018.

### **Baixo Iguaçu Hydroelectric Power Plant**

The start-up of the Baixo Iguaçu Hydroelectric Power Plant was revised, with the first generation unit expected to be in January 2019, while the previous information was that the start-up would be in November 2018. At the construction site, the second phase diversion activities, the assembly of the powerhouses and the spillway are fully in progress, as are the social, environmental and land-related feasibility programs.



Power Plants	Contract	Installed Capacity (MW)	Assured Power (Average MW)	Energy Sold in the (Average MW)	Supply Start	Price <sup>1</sup> (R\$/MWh)	Concession Expires
HPP Baixo Iguaçu 30% Copel GeT 70% Geração Céu Azul S.A	02/2012 de 08.20.2012	350	171.3	121.0	January 2019 <sup>2</sup>	174.49	10.30.2049

<sup>1</sup> Adjusted by the IPCA up to June/2018. Font: CCEE.

<sup>2</sup> The 2nd Amendment to the Concession Agreement included 756 days waiver of responsibility and Aneel Dispatch No. 3770 of November 7, 2017 included more 46 days waiver of responsibility.

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